

**APPROVED September 13, 2016**

**UW-Madison Retirement Association  
Board of Directors Meeting  
Minutes of June 7, 2016  
Great Dane Eastside**

Board Members Present (12):

Darrell Barth	Dorothy Klinefelter	Sarah Potts
Pat Carol	Diane Kravetz	Chuck Read
Bob Dye	Cora Marrett	Bill Richner
John Helgeson	Gary Mitchell	Rob Seltzer

Absent (2): Cherie Krenke, Jim Stratton

Staff Present: Ann Wallace

Guests:

**The minutes of the April 12, 2016, meeting were approved as submitted.**

Reports:

**Treasurer's Report—Darrell Barth reported that a letter has been received from the audit committee approving the 2015 financial statements. Motion made by John Helgeson to approve the report, seconded by Rob Seltzer. Motion approved.**

Executive Director's Report—Executive Director Ann Wallace reported that the Chancellor's reception for new retirees has been moved to July 25<sup>th</sup> at Union South. Sixteen free memberships resulted from the temporary policy on recruiting new members. That policy is set to expire on June 30, as decided at the April board meeting. Only \$625 in matching money has been reported towards the \$1,000 grant to Madison Public Schools. Chuck Read stated that he has unreported donations that will more than cover the remaining match, so the grant can go forward at \$1,000. Membership renewals will go out in next 6 weeks. Current membership stands at 1,279.

Committee reports:

Annual committee reports were sent out with the agenda as an attachment. Corrections will be made to reports before they are finalized.

## Old Business:

The conflict of interest declarations were circulated for board signatures.

Big Ten conference at Nebraska: Gary Mitchell is unable to attend the early August conference. Rob Seltzer will check his calendar.

Sign-up sheets will be circulated at the September 13 meeting for one-hour time slots for our table at the Benefits Fair. It is not currently known if we will have an opportunity to present "What I know now that I wish I knew then" as we did in the years before 2015.

Thank-you reception for committee members: The board reviewed the recent reception at the Fluno Center, which was attended by 30 committee members out of a potential 70. The food was good. At a total cost of \$575, the cost per attendee was \$19. The cost is acceptable, but it may be possible to spend it more efficiently. Should a new venue be considered? **Bob Dye moved and Rob Seltzer seconded to continue to have a year-end event and to ask the Connections Committee to consider how to accomplish that goal. The motion passed.**

Grant payments: Darrell Barth asked about the timing for the 2016-17 Dean of Students Crisis Fund payment. It was agreed that this payment should be made in the fall of the year. Chuck Read talked about the Foundation for Madison Public Schools. Gifts can be made in 3 ways: 1) to the foundation for an individual school; 2) to the foundation for district-wide use in response to specific proposals; 3) to the foundation as an undesignated gift. The latter designation can act to seed fundraising. Chuck will share the link to the foundation website. **Diane Kravetz moved and Cora Marrett seconded to send this year's \$1,000 to the foundation as undesignated. Motion approved.** Diane will discuss designation of future grants with the Volunteering Committee.

## New Business:

Ad hoc committee on reaching out to university staff at Benefits Fair: The Membership Committee was asked to consider this at their next meeting and to implement a strategy if one is developed.

Creating a special newsletter linked to *Inside UW-Madison*: This is also specific to university staff and was referred to the Membership Committee for consideration.

Volunteers for Retirement Issues Committee, if needed: Five volunteers will be needed. The five officers also serve. Ann Wallace will inquire whether the committee still exists before we seek volunteers.

Board activities for next year: There was a discussion of remote participation in meetings. It is not too difficult for one absent member, but it is much more complex for larger numbers. There are limited venues equipped to handle remote participation.

Bob Dye, Gary Mitchell and Ann Wallace met with committee chairs in May, and the chairs shared information about their committees. This approach was much more successful than the joint board and chairs meeting held in fall 2014.

Next meeting—September 13, 2016, at 9:30 AM

Respectfully submitted,  
Bill Richner  
Secretary